Tangerang Selatan, June 22, 2021

**To. Chief Editor Agraris**

Subject: Submission of Manuscript

**Dear Editor,**

Please find my submission of the manuscript titled **ARCH-GARCH Analysis: An Approach to Determine the Volatility in The Price of Red Chili Peppers** for possible publication in your journal. I hereby affirm that the contents of this manuscript are original. Furthermore, it has neither been published elsewhere in any language fully or partly, nor is it under review for publication anywhere.

I affirm that all authors have seen and agreed to the submitted version of the manuscript. Also, if our paper is accepted, we agree to comply with the formalities as per the journal's policies.

Thank you for your kind attention.

Best Regards,

Dr. Etty Puji Lestari, S.E, M.Si

Department of Economics, Faculty of Economics, Universitas Terbuka

Jl. Cabe Raya, Pondok Cabe, Pamulang Tangerang Selatan, Indonesia

Telp. +62 21-7490941 Ext 2015, Mobile: +62-8164260743